



**Without Prejudice
Through Speed Post AD**

Omkara/Mum/R1024/2026-27

Date:04.08.2026

To,

1. Vishwaa Fashions (Borrower/Partnership Firm) SF No 397, Kangayam Road, Pudupalayam, Tirupur, 641606	2. Mr. R V Kannan (Partner) SF No 397, Kangayam Road, Pudupalayam, Tirupur, 641606
3. Mr. A K Suresh (Partner) SF No 397, Kangayam Road, Pudupalayam, Tirupur 641606	4. Mr. S.K. Shanmugam (Guarantor) S.F. No. 64912A & 2C, No. 65, Gobi Road, Pudhusuripalayam, Opp. Of Government Hospital, Nambiyur Village, Gobi Taluk, Erode, District 638458
5. Mr. V. Narayanan S/o. Venkatachalam, 31, V.G.V. Vijay Garden, Kangayam Road, Tirupur	

Dear Sir/ Madam,

Sub: Notice under Rule 8(6) of the Security (Enforcement) Rules, 2002 for sale of immovable assets through public e auction

1. You all the noticee are aware that Omkara Assets Reconstruction Private Limited (hereinafter referred to as "OARPL"), the secured creditor, issued a demand notice dated 27.06.2012 under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and corrigendum dated 08.10.2012 calling upon you to pay the dues as on 26.06.2012 of **Rs. 15,50,24,721 (Rupees Fifteen Crores Fifty Lakh Twenty-Four Thousand Seven Hundred Twenty One Only)** along with further interest and other charges from 27.06.2012 till date thereon.

2. You are also aware that pursuant to Assignment by Indian Bank of India vide Assignment Agreement dated 29.09.2018 along with underlying securities has absolutely assigned all its dues and rights to Omkara Assets Reconstruction Private Limited (OARPL), a Company incorporated under the provisions of the Companies Act, 1956, and duly registered with Reserve Bank of India (RBI) as an Asset Reconstruction Company under Section 3 of the Securitisation And Reconstruction of Financial Assets And Enforcement Of Security Interest Act, 2002 (54 of 2002) ("The SARFAESI Act, 2002"); having CIN No U67100TZ2014PTC020363 and its Registered office at 9, M.P Nagar, 1st Street, Kongu Nagar Extn, Tirupur - 641607 and Corporate office at Kohinoor Square, 47th Floor, N.C. Kelkar Marg, R.G. Gadkari Chowk, Dadar (West), Mumbai - 400028.

3. Accordingly, Omkara has stepped into the shoes of Indian Bank, the original secured creditor and become entitled to recover entire outstanding dues and enforce the securities.

4. Since you all have failed and neglected to pay the dues within the time stipulated therein, the Authorised Officer of OARPL, issued a notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and thereafter took symbolic possession of the mortgaged property (mentioned in Annexure I).

5. The mortgaged property shall be sold by Public E- Auction on **08.09.2026** on "As is where is", "As is what is", "Whatever there is" and "without recourse" basis after following all due process and procedure.



Registered Office: No. 9, M.P. Nagar, First Street, Kongu Nagar Extn. Tirupur - 641607.

Corporate Office: Kohinoor Square, 47th Floor, N.C. Kelkar Marg, R.G. Gadkari Chowk, Dadar (W), Mumbai - 400028. Tel.: 022-69231111

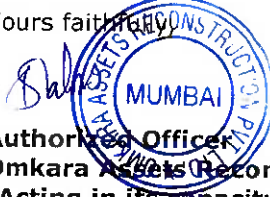
Email : mumbai@omkaraarc.com / www.omkaraarc.com / CIN: U67100TZ2014PTC020363



6. Please treat this as a 30 days' notice under rule 8(6), providing the right of redemption for the Borrowers to come forward and clear the outstanding dues of **Rs. 61,60,41,214/- (Rupees Sixty One Crores Sixty Lakh Forty-One Thousand Two Hundred Fourteen Only)** as on 28.02.2026 together with further interest at contractual rate with monthly rest till date of the payment and realization before the date of auction, failing which we will have no other option but to continue with the legal action at your cost thereof.

7. You are also requested to ensure participation by parties interested in buying the immovable secured asset in the sale as proposed above.

Yours faithfully,



Authorized Officer
Omkara Assets Reconstruction Pvt. Ltd.
(Acting in its capacity as a Trustee of Omkara PS 08/2018-19 Trust)

Annexure I

No.	Description of Asset	Reserve Price (Rs.)	EMD	Bid Increment Amt.
1.	Residential Land with Structure S.F. No. 649/2A & 2C, No. 65, Gobi Road, Pudhusurpalayam, Oppo. of Government Hospital, Nambiyur Village, Gobi Taluk, Erode Dist. 0.60 Acres (owned by Mr. S.K. Shanmugam)	3,09,07,000/-	30,90,700/-	2,00,000/-

Enclosures: Newspaper publication copies of Business Standard and Hindu Tamil (English and Tamil) in Coimbatore region both dated 04.08.2026.