

OMKARA ASSETS RECONSTRUCTION PRIVATE LIMITED

Corporate Office: Kohinoor Square, 47th Floor, N.C Kelkar Marg, R. G. Gadkari Chowk, Dadar West,
Mumbai – 400028. Contact No-9773406175.

Regd. Office: 9, M.P. Nagar, 1st Street, Kongu Nagar Extn, Tirupur – 641607.

Bid for sale of the following secured properties mortgaged in M/s.Jai Mahalaxmi Industries (borrower)
1.Naveen Sehgal (co-borrower) , 2.Rajni Sehgal (co-borrower),3.Laxman Prasad Sehgal(co-borrower) in “The
Tribune “& “Dainik Tribune” both Dated 23.07.2025

Authorised Person: Swapnil K Pradhan 8976870980

Lot No.	Description of the Secured Assets	Reserve Price	EMD amount
1.	Property No. 417 (as per Patwari Letter) Land area measuring 60 sq. yds., out of Khewat/Khasra No. 8/45/25,, Saran, Faridabad, Haryana-121001 Bounded By: North: Other property South: Rasta East : Other property West : Other property	Rs. 20,08,000/-	Rs.2,00,800/-

1. Name of the bidder : _____

2. Address of the bidder : _____
(Attach residence proof) _____

3. Mobile/ telephone no. _____

4. PAN NO. : _____
(Attach copy of PAN Card) *

5. Bid Amount Offered : ₹ _____

6. Bid Amount negotiable
towards increase in amount : Yes/ No

7. Details of Earnest Money :

Deposited (EMD) by Pay Order/Draft no. _____ (Favoring OMKARA PS26/2024-25Trust)
payable at Mumbai) Dated _____ Amount ₹ _____ or by NEFT/ RTGS (Name of Beneficiary

Trust Name: Omkara PS26/2024-25 Trust

Bank Name : ICICI Bank

Account No : 055505017468

IFSC: ICIC0000555

Branch : Bandra (E), Mumbai

*Optional

**I HEREBY CONFIRM THAT I HAVE GONE THROUGH THE OFFER DOCUMENT OF THE
OMKARA ASSETS RECONSTRUCTION PRIVATE LIMITED AND UNDERTAKE TO ABIDE
BY THE TERMS AND CONDITIONS OF THE OFFER (DULY SIGNED TERMS AND
CONDITIONS OF SALE IS ENCLOSED)**

DATED: _____

PLACE: _____

(Signature of the bidder)

ANNEXURE TO BIDDING FORM

Terms and Conditions of sale of movable and immovable property more particularly described in the sale notice belonging to “Borrower M/s.Jai Mahalaxmi Industries (borrower) 1.Naveen Sehgal (co-borrower) , 2.Rajni Sehgal (co-borrower),3.Laxman Prasad Sehgal(co-borrower)” under SARFAESI Act 2002.

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules 2002 and to the following further conditions.

1. The property shall be sold on 26.08.2025 "As is Where is, As is What is, Whatever there is, and No Recourse Basis".

The secured assets will not be sold below the Reserve Price. All statutory dues/ attendant charges/other dues including registration charges, stamp duty, taxes, etc. shall have to be borne by the successful bidder. All Offers shall be in a sealed envelope through Bid Form which may be obtained by contacting our authorized officer Mr. Swapnil K. Pradhan over his mobile at 8976870980 and /or email swapnil.pradhan@omkaraarc.com and submitted by superscribing “BID IN ACCOUNT OF Borrower M/s. Jai Mahalaxmi Industries

2. The last date for payment of EMD, and submission of Bid Form duly filled in and other Documents to Authorized Officer at Kohinoor Square, 47th Floor, N.C Kelkar Marg, R. G. Gadkari Chowk, Dadar West, Mumbai – 400028. Contact No-8976870980 on 25.08.2025 up to 6.00 PM.
3. EMD amount should be paid by way of Demand Draft/Pay order/ NEFT / RTGS payable at Mumbai in favour of “Omkara Trust- PS 26/2024-25” which is refundable without interest to unsuccessful bidders. The bank account details are as under:

Trust Name Omkara PS26/2024-25 Trust
Bank Name ICICI Bank
Account No. 055505017468
IFSC ICIC0000555
Branch Bandra (E), Mumbai

Bids below reserve price or without EMD amount shall not be accepted.

4. The bid once submitted cannot be withdrawn and the bidder has to purchase the property for the quoted price in case the same is the highest bid, failing which EMD shall be forfeited.
5. Inter-se bidding may take place.
6. The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The Public Auction advertisement does not constitute and shall not be deemed to constitute any commitment or any representation of the OMKARA ARC. The property is being sold with all the existing and future encumbrances whether known or unknown to the OMKARA ARC.
7. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third-party claims/ rights/ dues. To the best of knowledge and information of the Authorised Officer, there is no encumbrance on the property statutory dues like property taxes, society dues etc. The OMKARA ARC, however, shall not be responsible for any outstanding statutory dues/encumbrances/tax arrears, if any. The intending bidders should make their own independent due diligence and inquiries regarding the encumbrances, title of property/ies & inspect & satisfy themselves. Properties can be inspected on 20.08.2025 between 1pm to 3pm.

8. The successful bidder shall deposit 25% of the bid amount (after adjusting EMD) immediately i.e., on the same day but not later than the next working day, as the case may be and balance 75% amount must be paid within 15 days from confirmation of sale. On failure to pay the sale price as stated all deposits including EMD shall be forfeited without further notice. However, extension of further reasonable time to make the balance 75% payment in exceptional situations shall be at sole discretion of authorized officer and subject to terms & conditions as may be agreed upon in writing between the purchaser and the secured creditor in accordance with applicable provisions of law.
9. Property will be sold to the bidder quoting the highest bid amount. Inter-se bidding will be at the sole discretion of Authorised Officer. However, the Authorized Officer has the absolute power and right to accept or reject any tender/bid or adjourn/ postpone the sale without assigning any reason whatsoever thereof.
10. Interested parties are advised to independently verify the area of land, building and other details. Secured Creditor does not take any responsibility for any errors / omissions / discrepancy / shortfall etc. in the Secured Asset or for procuring any permission, etc. or for the dues of any authority established by law.
11. For any property related query or inspection of property schedule, the interested person may contact the concerned Authorised Officer Mr. Swapnil Pradhan (Mobile – 8976870980), E-Mail: swapnil.pradhan@omkaraarc.com or at address as mentioned above in office hours during the working days.
12. The Bank/ARC reserves its right to sell the property through private treaty as per law, in the event of failure of auction.
13. The Authorised officer/secured creditor shall not be responsible for any error, inaccuracy or omission in the said proclamation of sale.
14. KYC compliance: - self attested photocopies of Proof of identification viz. Voter ID Card/PAN Card/Driving License etc. along with admissible residence proof should be attached by all the bidders along with the letter of offer/bid and in case of company, firm etc. proper resolution and authority letter must be submitted.
15. **Intending bidders shall comply and give a declaration under section 29A of the insolvency and Bankruptcy Code 2016.**
16. **The Affidavit submitted along with the Bid/Tender Form in spirit of the Section 29 A of Insolvency and Bankruptcy Code 2016, shall be subject to verification, if any of the contents of the Affidavit are found incorrect or contrary to record, the amount deposited by the bidder shall forfeited, allowing an opportunity for clarification. Subsequent to the said verification, the Sale Certificate shall be issued.**

Place: Yavatmal

Date:

Sd/-

Authorized Officer
OARPL

Signature of the Bidder:

Date: